

MOMENTUM

WAIKATO
Te Puaawaitanga o Waikato

Annual Report 2022

A Better
Waikato For
Everyone,
Forever



E tohe e taa te purihi

Persistence has its rewards

Momentum Waikato Community Foundation
PO Box 9283, Hamilton, 3204
Waikato, New Zealand

07 834 0404
info@momentumwaikato.nz
NZ Charity Commission # CC49535



Momentum Waikato CE Kelvyn Eglinton at the launch of the Share the Stage campaign for the Waikato Regional Theatre, Embassy Park, 2 May 2022.



“Effective philanthropy requires a lot of time and creativity - the same kind of focus and skills that building a business requires.”

Bill Gates

Contents

Chair & Chief Executive Report	2
Momentum Waikato Board Profiles	3
Strategic Plan 2020-2025	5
Waikato Regional Theatre	6
CELF Fund	8
All Good Ventures Fund	8
McKenzie Centre Fund	9
Hamilton Civic Choir Foundation Fund	10
Waikato Women’s Fund	11
Financial Report 2021-2022	12
Metrics 2021-2022	13
Waikato Chamber of Commerce Business Awards	Back Cover

Chair & Chief Executive Report

Last year we publicly challenged our peers in leadership positions – if the immediate and effective outcomes needed by our communities are to be achieved, we all have to pro-actively reach out across the barriers created by central agency structures, local government boundaries, sector silos and agency politics.

That call to action was a direct response to the events of the 2021-2022 year, as the disruptions of the pandemic continued to impact communities, supply chains and the very underpinnings of our democracy.

The ‘new normal’ was, however, an opportunity to think and act differently as the months unfolded.

The most unsettling aspect of this ‘post-Covid world’ has been the way talk of ‘a division in New Zealand society’ risks becoming self-fulfilling. Underlying disagreements on science, society and the state, usually set aside for the sake of a peaceful and civil life together, suddenly became visceral disputes.

The growing sense of inequity, exacerbated by Covid, is undermining trust in each other and in our key institutions. The not-for-profit sector has an increasingly important role to play in this new, disrupted world.

Momentum Waikato is putting up its hand, working with others of like mind to innovate, to gain the trust of those we work with and serve, and to build back better in a way that strengthens and connects together our communities.

Even with the lockdowns and interruptions, Momentum Waikato achieved another successful year working to create ‘A Better Waikato For Everyone Forever’, through our key objectives of growing a regional endowment fund and driving transformation change.

The Waikato Regional Theatre project moved forward with the signing of the construction contract by the Waikato Regional

Property Trust and Fosters Construction in July 2021, the sod turning with the Prime Minister in the following November, and the establishment of its operating company in May 2022. Over that year we sourced five of the remaining eight million dollars needed for the build.

In December 2021 we became the umbrella organisation for Driving Change, hosting the employment and administration services for this national network of agencies dedicated to providing access to driver licensing as a matter of social equity.

Neil Richardson
Chair



Kelvyn Eglinton
Chief Executive



Both the Waikato Women’s Fund and the Waikato Intercultural Fund continued to develop strategies and/or deliver events - to all the volunteers on these committees, we offer our sincere thanks.

The redevelopment of the Houchen Retreat in Glenview into a ‘wellbeing village’, a Wise Group project in partnership with Momentum as the land owner, began in earnest in early 2022 thanks to investment by Wise Group, Trust Waikato, and Momentum. Now called ‘Tirohanga’, it will include key Wise Group social and wellness services, including a Māmā and Pēpi



Photo: Mark Hamilton.

The Momentum Waikato staff team in July 2022: L-R Mark Servian, Michelle Bond, Steve Gow, Janice Lapwood, Kelvyn Eglinton, Tim Macindoe and Rhianon Lewis.

programme, meditation and movement classes, garden-to-plate programmes and rongoā services. We thank and applaud Wise Group for their ongoing efforts there.

A number of new public-facing funds were placed in our care, for All Good Ventures, Waikato-Hauraki conservation, the McKenzie Centre, the Hamilton Civic Choir, and the Community and Enterprise Leadership Foundation.

We worked with Craigs Investment Partners to facilitate their Christmas support for community groups, and continued our own Greatest Needs Appeal, this time alongside Golden Homes, to support front-line groups sustaining communities impacted by the lockdowns.

At the 2021 Waikato Business Awards held in March 2022, organised by the Waikato Chamber of Commerce, we were

honoured to win the 'Not For Profit' and 'Community Contribution' Awards, which was fantastic recognition for the efforts of our board, our team and all those who have established or donated to a fund or the various activities we support.

As an aside, while delivering the above outcomes, all our staff and trustees contracted Covid at least once. However, like the other inspiring organisations around us, we kept smiling and believing in our work and our community. Together we made a great positive difference for the Waikato in a period of unprecedented disruption and change.

During the past year, the Momentum Waikato Board welcomed new trustee Maxine Moana-Tuwahangi, who brings a wealth of governance experience as a director in both the

business realm and Te Ao Maaori.

We farewelled Ken Stephens, who we thank for the significant contribution of his financial expertise over six years.

To our voluntary Board, we send our sincere thanks for your commitment and governance expertise.

To the Momentum Waikato staff team, we thank you very much for your perseverance. Your belief in what we do and how we do it is instrumental to our success.

And finally, to the score of donors who have contributed to appeals, who have established funds, who have backed our projects, who wanted to ensure generosity was key to addressing the impacts of Covid and our long-term community problems – we send our collective thanks and goodwill and look forward to continuing to work with you.

Momentum Waikato Board Profiles



Neil Richardson
Chair

Neil is a well-known businessman, entrepreneur, mentor and professional director. Originally from Australia, he has lived in Hamilton for over 30 years and is active in both business and community circles locally, nationally and internationally.

He has a long record of management and governance leadership in commercial, government, investment and not-for-profit enterprises.

Neil is an Adjunct Professor at the Waikato Management School, and is currently the chair of several commercial enterprises, chair of Vision Research Foundation, Biometry Charitable Trust and involved with several other charities.

He is also a member of Te Puna Whakannuui (Thought Leaders Forum) advising the government on the future of the food and fibre sector.

Neil lives in Hamilton with his wife and has two adult children and six grandchildren.



Dr Joan Forret

Joan started at Harkness Henry in 2001 and was appointed a Partner in 2009.

She holds a PhD in law and a LLB from the University of Waikato, along with a Diploma in Teaching. She also holds a BSc in chemistry and a BA in history from the University of Otago.

She is a Ministerial appointee to the University of Waikato Council, and a member of the Central Regional Committee of the Property Council and its Resource Management Reform Taskforce.

Joan lives in Hamilton with her husband Mike and has two adult children who, like their mother, both attended schools in Hamilton.

Momentum Waikato Board Profiles (continued)



Alan Livingston

Alan is a well-known local body politician elected to office over 24 years – 18 years at the Waipa District Council, including 12 years as Mayor, and then on the Waikato Regional Council, which he chaired from 2016 to 2019.

He currently holds several other governance roles, including on the board of QEII Trust, chair of Te Awamutu's Regent Theatre Trust, a member of the working group bringing the NZ Sports Hall of Fame to Cambridge, and as a member of the Waikato Ballance Farm Environment Awards panel.

He is also a sheep and beef farmer at Te Pahu on the slopes of Mt Pirongia.

Alan and his wife Janet have three adult children and he has been awarded the ONZM for services to the community and to sport.



Maxine Moana-Tuwangai

Maxine has a wealth of governance experience as a director in both the business realm and Te Ao Maaori.

She is a Member of the New Zealand Order of Merit and a Fellow of Chartered Accountants Australia and New Zealand.

Maxine is also a Director of KiwiRail and is on the St John Priory Board. She is a Trustee of Te Aho o Te Kura Pounamu, The Duke of Edinburgh's International Award Aotearoa New Zealand and a Director of Raukura Hauora o Tainui. She is a past Chair of Te Kauhanganui o Waikato and past member of the New Zealand Maritime Authority.



Simon Rickman

Simon is the New Zealand Chief Executive for Soudal, Europe's largest privately held manufacturer and distributor of sealants, adhesives and foam for the construction industry.

Simon is involved with a variety of other commercial and community organisations and was previously a Trustee of the McKenzie Centre.

He also has experience in the construction, forestry, health and fitness, dairy and management consulting sectors. A member of the Institute of Directors, Simon holds a Bachelor of Management Studies from the University of Waikato,

Spare time is spent with his family, wife Joanne and two school-aged children.



Pam Roa

Pam is a scientist and Hamilton businesswoman who has led start-ups in manufacturing, human resources and dairy technology.

She is co-founder and managing director of Longveld, a business specialising in stainless steel fabrication which was named Waikato Business of the Year in 2009.

Pam is a Chartered Member of the Institute of Directors and previous governance roles include NZ National Fieldays Society, Wintec, and Trust Waikato.

Pam lives in Hamilton with her husband Les, and has three adult children.



Holly Snape

Holly is a passionate leader in the not-for-profit sector. She has been involved at both a governance and management level in community and social service organisations for 15 years and has been the Chief Executive of Community Waikato since 2015.

Holly has a Master's degree in Social Sciences from the University of Waikato and delivers guest lectures both there and at Wintec.

Holly is currently also on the boards of national peak body Community Networks Aotearoa and local access radio station FreeFM. She continues to be actively engaged in community development at a grassroots level.

Holly is an avid indoor social netballer and dog obedience instructor. She lives with two dogs and two cats.

A BETTER WAIKATO FOR EVERYONE, FOREVER

2020 - 2025 STRATEGY

LEADERSHIP • LEARNINGS • LEVERAGE

RELATIONSHIPS, SKILLS & CAPITAL

A REGIONAL ENDOWMENT \$300M IN 30 YEARS

A culture of giving | Make giving easy
A generous Waikato



MEASURES

Community and Iwi partnerships
Funds under management = \$80m
Impact project pipeline value = \$250m
Bequests/funds in pipeline = 100
Payroll giving = 25 businesses
Vital Signs - Impact grant

TRANSFORMATIONAL PROJECTS

Community leadership | Measurable investment
A healthy Waikato



PROJECTS MODEL

CONNECT AND CONVENE

Donors wishes, community leadership,
partnerships

CONCEIVE

Problems defined / Opportunities evaluated

CONSTRUCT AND COMPLETE

Project direction and structures, administration

LEVERAGING

Resources, skills, networks, replicable at scale

MOMENTUM
WAIKATO

Te Puaawaitanga o Waikato

Waikato Regional Theatre

Sharing the Stage steps into reality

For several years it seemed like every time the starting line for construction came into view, another hurdle would appear in the path of the Waikato Regional Theatre project.

The Theatre's build contract was finally signed by the Waikato Regional Property Trust and Foster Group in July 2021 and site work got underway soon after. In November of that year then-Prime Minister Jacinda Ardern 'turned the sod' at a Covid-delayed ceremony, formally celebrating that the job was well and truly underway.

Around the same time the Riff Raff Statue was lifted out of Embassy Park, re-appearing in March in his temporary home outside the Waikato Museum. The bronze masterpiece will return to his original spot, which will be outside the front door of the new Theatre, in time for his 20th Birthday in late 2024.

Over the next few months the Hamilton Hotel was carefully dismantled, so that the various heritage elements therein could be saved for eventual re-installation in the new building.

As that work was progressing, systematic asbestos removal was carried out, which saw the roof disappear under a large white tent for several weeks.

Next in early 2022 came the steel frame to hold up the Hotel's street façade while the new complex is built behind it, the largest such façade retention ever carried out in the Waikato. This was of course required by the building's heritage status, but was also happily embraced by the Theatre project team as it is clear that its French 'Beaux Arts' architecture style is a unique-to-NZ asset deserving rejuvenation and an entirely appropriate cladding for a cultural undertaking like a Theatre.

While the site work continued apace, Momentum Waikato was gearing up for the final fundraising push, scheduled for after the start of work as it is well understood that donations and funding commitments often require obvious evidence of progress.

In May of 2022 the Share the Stage campaign was formally launched with an event at the Theatre site that featured the first public screening of the Share the Stage promo video featuring a range of familiar Waikato faces – see [youtube/8GfYO_CODKI](https://www.youtube.com/watch?v=8GfYO_CODKI).

This was coupled with the Waikato Times announcing that it was marking its 150th Anniversary with a gift to the community in the form of a donation to the Theatre fundraising effort.

Share the Stage events were then rolled out over the following months, including promotional functions with business groups such as the Waikato Chambers of Commerce and the Hamilton Central Business Association, and a well-attended Quiz Night for the performing arts community at The Meteor.





Movie star John Rhys-Davies and Hamilton Mayor Paula Southgate at the Share the Stage campaign launch at Embassy Park, 2 May 2022.

Photo: Peter Drury.



The Waikato Regional Theatre site in October 2022.

Photo: Cameron Neilson, Fosters Group Ltd.

'Take a Seat', the Share the Stage appeal to everyday individuals and families, kicked off in mid-2022. Fans of the Theatre are being offered the opportunity to tangibly show their support by having their names displayed on seats in the auditorium in return for a donation of \$1500. To donate or just find out more visit sharethestage.co.nz/takeaseat.



Meanwhile work was underway to set up the Theatre's operating company, with the critical first step being the call out for two directors, who together with trustees of the Waikato Regional Property Trust, would make up its inaugural board.

In July, Deborah Nudds and Chris Williams were appointed to those director roles.

Deborah, who has managed The Meteor theatre in Hamilton since 2014, said she is passionate about local stories and creative voices building wellbeing for the whole community. Her previous successes include founding Hamilton's iconic Metropolis Café.

Chris, who has led advertising and marketing agency King St since 1999 and has been the Chair of the Hamilton Gardens Arts Festival since 2012, is an active composer and musician with two stage musicals performed to date around New Zealand.

As the financial year ended in June 2022, the site preparations were well advanced, with the excavations getting underway and the final stages of the demolition of the back of the Hamilton Hotel. Work has continued apace since, on track to open the new Theatre in late-2024.

CELF Fund

Champions of the Waikato join forces



The Community and Enterprise Leadership Foundation and the Momentum Waikato Community Foundation are both young organisations focused on ensuring a proud and prosperous Waikato forever.

CELF was established in 2014 to “grow future leaders from all walks of life to build a stronger Waikato”. Its founders – Bernie Crosby, David Irving and Peter Sun – had asked themselves what would take the Waikato to the next level, from good to great, and then identified greater leadership capacity across all sectors and in all forms as the key need.

In early 2022 the ‘CELF Fund’ was set up at Momentum to secure an ongoing income stream to support their programme delivery.

Executive Director Tania Witheford said they had made the move specifically to manifest the two organisations’ shared belief in the Waikato. Being able to re-imagine the place you’re in is central to effective leadership. How does this place make us better people? Why and how do we ensure it is still thriving for future generations?

Momentum CEO Kelyn Eglinton said the establishment of the CELF Fund forged a

key alliance that goes way beyond the usual service provided by the community foundation. CELF builds the personal leadership capacity that creates and drives the transformational projects Momentum exists to enable, and there are great synergies between the two organisations’ respective networks.

The unique aspect of CELF’s Elevate programmes is the bringing together of business and community. The fees from the for-profit sector subsidise those from the for-purpose sector, and they then participate together.

A highlight of the course is the waka voyage at the end, with the awa as a constant metaphor, one specific to this place called Waikato.

The double-hulled waka echoes the alliance between business and community, of commerce and cause lashed together, the two parts making it more stable. The water is a means of transport that feeds and fosters lives, something the students are always aware of as they journey.

Tania said this is all about “engendering the universal leadership traits – self-awareness, empowering others, acknowledging the responsibility to serve a purpose greater than oneself”.

The sustainable income generated by the CELF Fund will go towards resourcing access to these highly effective programmes, so that more people and their communities can benefit from this empowering experience.



All Good Ventures Fund

Kick starting social enterprise



A charity established by a successful Waikato couple to support social enterprises around the world has a new funding stream thanks to a dedicated public-facing Fund at Momentum Waikato.

Heather and Rod Claycomb are changing lives across the world thanks to All Good Ventures, their unique for-purpose organisation that supports social entrepreneurs to start or expand businesses that benefit people in need.

The entrepreneurial couple respectively own two successful Hamilton-based businesses - award-winning PR company HMC and dairy biotech outfit Quantec. They founded All Good Ventures in 2019 out of a shared determination to see people freed from deprivation through clever business ideas.

Heather and Rod are originally from the USA but have lived in New Zealand since the late 1990s, stepping up to their current roles within a few years of their arrival. Both grew up in strong Christian families and their faith is the driving force behind All Good Ventures.

Since its inception, the Claycombs’ charity has helped to launch or grow social enterprises across the world, including in New Zealand, Australia, Canada, Uganda and Kenya.

Rod said there’s a surprising amount of people around the world with a heart to start ‘good’ businesses, ones that put their profit towards healthcare or education access, supplying food or creating work opportunities, to name a few examples.

Most don’t have the resources or business expertise to launch, which is where All Good Ventures comes in. They don’t simply ‘fund and walk away’, their model offers ‘the three Ms’ – money, mentoring and muscle.

A local example is Hamilton-based social enterprise Sawubona, driven by Esther Gathambo, which supports artisans in Kenya by selling their hand-made baskets and wooden utensils online and at markets.

Each year more enterprises are supported, see allgood.ventures/who-we-support.

All Good Ventures was initially financed through annual profits from HMC and donations from the Claycombs and their friends and family. Three years on, Heather and Rod decided to secure the charity’s funding into the future by setting up the ‘All Good Ventures Fund’ with Momentum.

Anyone can make a donation or leave a bequest to the All Good Ventures Fund, knowing it will support the start-up of social enterprises for generations to come.



Esther Gathambo from the Hamilton-based social enterprise Sawubona.

McKenzie Centre Fund

Sustainable support for children with disabilities



McKenzie Centre
Realising a child's potential

McKenzie Centre in Hamilton enables children who have disabilities and their families to have full and fulfilling lives in communities that value them. It was established in 1982 with donations from the McKenzie Education Foundation and the Telethon Trust.

Experiences of early childhood have a later impact on wellbeing. Child development is influenced by individual, family and community factors, and the early childhood intervention delivered by McKenzie Centre improves the lives of children and their families and achieves better long-term outcomes.

The Centre's board decided in 2021 to put some of its capital into the 'McKenzie Centre Fund' at Momentum, to secure a resilient ongoing income stream.

After the Fund's Deed was signed, Centre Director Trisha Benge stated they had taken the "forward-thinking initiative" as they could see that Momentum is a prudent guardian, and that they felt "privileged to initiate a future investment for the children and whaanau we support".

Momentum Chief Executive Kelvyn Eglinton welcomed McKenzie Centre to the growing number of local trusts working with the community foundation to realise the best outcomes from their financial resources.

Many small to medium for-purpose organisations have their 'rainy day fund' capital sitting in the bank providing minimal interest. So, it makes sense for such entities in the Waikato to put that money into Momentum's regional endowment fund, as its scale and the expertise of investment partners Craigs and JBWere ensure much greater returns and a sustainable income stream.

McKenzie Centre will use the disbursements from its Fund to achieve its long-term strategy and growth. They will be able to prioritise expenditure and identify interventions that improve outcomes and enhance wellbeing for their children and families.

McKenzie Centre is part of Enrich Group, which is headquartered in Te Awamutu and is also the kaitiaki of Enrich+, Enrich+Property Trust, Active+ Waikato and Enrich Group Management Services. It helps each organisation grow their capacity to meet the increasing demand for disability services in the community.

Momentum is proud to be partnering with the McKenzie Centre, who have helped thousands of children and their families over the last 40 years, as the work they do is simply awe inspiring.



McKenzie Centre trustee Ken Williamson and Director Trisha Benge at the signing of the McKenzie Centre Fund Deed, 13 December 2021.



A McKenzie Centre teacher works with a child.

Hamilton Civic Choir Foundation Fund

Choral support tuned up by new Fund

Financial support for a beloved Waikato music institution has been tuned up thanks to a new addition to the region's endowment fund.

The Hamilton Civic Choir Foundation set up its own Fund with Momentum Waikato in mid-2022 to provide a sustainable new stream of investment income.

The Hamilton Civic Choir was founded in 1946 by Dame Hilda Ross, later-Mayor Roderick Braithwaite and other town councillors of the day, picking up from an earlier choral society led by Dame Hilda in the 1920s and 1930s.

The Choir has been singing for audiences ever since, drawing in choristers from across the Waikato and holding concerts three or four times a year, with the occasional national or international outing. The current Mayor of Hamilton is always its ex officio President, although it is not routinely funded by the Hamilton City Council.

The Hamilton Civic Choir Foundation was established in 1999 to provide income to support the Choir's musical direction and quality of performance. Its Patron is renowned soprano and local legend Dame Malvina Major.

The creation of the 'Hamilton Civic Choir Foundation Fund' sees it transfer a significant portion of its capital to Momentum Waikato, which will be added to its regional endowment fund.

The Choir's first concert in 1946 was held at the Theatre Royal, later The Embassy theatre, which stood in the south end of Victoria Street until 1994. This was adjacent to where the new Waikato Regional Theatre, championed by Momentum Waikato, is currently under construction – classical music fans can look forward to enjoying the Choir with the world-class acoustics of its auditorium when it opens in 2024.

Brian Prestidge, who has been a Choir Foundation trustee since its inception, said the new Fund realises the aspirations of its founders.

He describes the Hamilton Civic Choir as outstanding for a city the size of Hamilton.

"It really is quite something, the city and region can be rightfully proud of it."

Foundation Treasurer Linda Rademaker said they were pleased to be joining the stable of community groups taking advantage of Momentum's multiplying effect, adding the community foundation has established itself as a trusted well-connected organisation.

"Momentum supports the breadth of local activity, the richness of our community, and we're pleased to be adding to that wider picture."

Choir Foundation Chair Ray Harlow said choral fans can donate directly to the Choir to support its immediate activities, and/or donate to the Foundation either via Momentum or directly to support the Choir into the future.





Waikato Women's Fund members celebrate its fourth birthday, July 2022.



Waikato Women's Fund Empowering waahine in challenging times

The Waikato Women's Fund exists to empower the region's women and girls to realise their dreams and aspirations.

The Fund's voluntary committee is achieving this vision by raising money to invest with Momentum Waikato and then making grants from the resulting income, through driving activities that showcase the power and beauty of women and girls and their communities.

The Women's Fund grant-making focus for 2021 was 'Leadership and Wellbeing Resilience'. Following a robust nomination and voting process involving the Fund's 100+ donating members in the second half of that year, grants of \$5000 each were made to the Flourish Leadership Development for Ethnic Women programme run by the Hamilton Multicultural Services Trust, and Te Hinatore programme run by Anglican Action.

Then 2022 was very busy as the Fund's members got into the swing of the 'new norm' with work and business. The year started with seven new members joining the committee, as several of the original establishment committee members had completed their three-year term of voluntary service.

This new team came together for its inaugural strategy session at Trust Waikato in January 2022, a wonderful gathering of diverse and passionate waahine committed to collaborating on their shared ambitions for the Fund.

The decision was taken there to postpone the Fund's annual signature fundraising event 'Waahine Toa', from its usual annual March timing to October, due to the ongoing Covid-19 uncertainties at the time around hosting large-scale events.

Meanwhile the new committee got busy coming up with fresh innovative ideas for engaging their membership, attracting new donors and driving additional funds.

The 'Queens of Baking' fundraiser was a hit, selling 112 boxes of local baking treats. The committee gave a huge thank you to the amazing local entrepreneurial women bakers from Sweeties by Dan, Cream Eatery and Layers by Ella Williamson for making the delicious treats.

Regular coffee networking sessions were also held through the year, with Fund members and other local women gathering to socialise and find out more about the Women's Fund - the first was in May at the St Andrew's Golf Club, with over 40 attending.

As everyone knows, the financial year ending 30 June 2022 was very challenging for the markets and the return-on-investment result for the Women's Fund was consequently disappointing. Our five-year average return rate has historically been 9.6 per cent, so we continue to have confidence in our investment advisors and recognise that the 2022 result was due to the current state of the global economy.

Despite this, the Fund's balance continued to grow due to new donating members and event fundraising, reaching \$168,624 by the end of June 2022.

The committee offers particular thanks to Momentum Waikato, Volunteering Waikato and all those who have provided tangible support in 2021-2022.

The Waikato Women's Fund is ambitious as it forges ahead, building its resources and capacity to support the women and girls of the region.

The call to action to all Waahine Toa of the Waikato is to support the Waikato Women's Fund in whatever way you can - let's share our stories and celebrate our goodness!

Consolidated Annual Financial Report 2021-2022

CONSOLIDATED FINANCIAL PERFORMANCE

REVENUE

	2022	2021
Donations	\$5,043,877	\$2,199,015
Sponsorship	\$934	\$2,897
Other	\$120,764	\$49,955
Net finance income	\$349,909	\$648,103
Total	\$5,515,484	\$2,899,970

EXPENSES

	2022	2021
Public Fundraising	\$350,832	\$402,621
Volunteer & Employee	\$929,455	\$652,689
Grants & Donations	\$4,731,357	\$2,502,652
Other	\$63,880	\$143,325
Total	\$6,075,524	\$3,701,287
Surplus/(deficit)	(\$560,040)	(\$801,317)
Gain/(loss) on investment revaluations	(\$1,948,286)	\$3,134,980
Total comprehensive income/(loss)	(\$2,508,326)	\$2,333,663

Full audited financial statements available on request.
This publication was designed by PAN Media.

CONSOLIDATED FINANCIAL POSITION

ASSETS

	2022	2021
Cash, cash equivalents & prepayments	\$1,023,214	\$180,613
Investments	\$28,055,642	\$31,842,525
Property, plant & equipment	\$1,960,728	\$1,833,329
Total	\$31,039,584	\$33,856,467

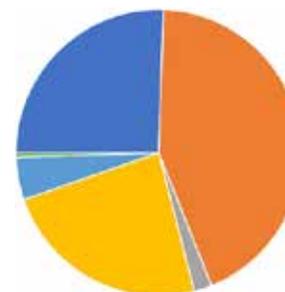
LIABILITIES

	2022	2021
Current payables	\$301,501	\$1,258,174
WEL Energy Trust loan	\$313,711	\$293,188
Other Liabilities	\$627,693	-
Total	\$1,242,905	\$1,551,362
Net assets	\$29,796,679	\$32,305,105

INVESTMENT FUNDS

Investment funds held at 30 June 2022

NZ Bonds	25.56%
Listed Shares	43.39%
Property	2.04%
PIE Cash Funds	23.7%
Short Term Deposits	4.78%
Loans Receivable	0.53%



2023 INVESTMENT TARGET
\$45,000,000

KEY PARTNERS

Services in-kind received to 30 June 2022

WEL Energy Trust	Founding partner
Trust Waikato	Waikato Regional Theatre partner
D.V. Bryant Trust	Office premises
Forsyth Barr	Investment services
Craigs Investment Partners	Investment services
Cooper Aitken	Accounting
Tompkins Wake Lawyers	Legal services
Ebbett Group	Vehicle
IT Partners	Office IT
Lightwire	Network and connectivity services
GravityLab	Database services
PAN Media	Web, marketing and graphic design
Print House	Printing
Mark Hamilton	Photography
H3	Venues and event tickets

Annual Metrics 2021-22

DONATIONS RECEIVED*

\$42,916,190
Cumulative Total 2014-2022



\$5,043,877
(2021-2022)

*Pass through and Endowment.

NAMED FUNDS AND PLEDGED GIFTS-IN-WILLS

27
Cumulative Total 2014-2022



7
(2021-2022)

GRANTS MADE

258
Cumulative Total 2014-2022



(2021-2022)

DONORS

1122
Cumulative Total 2014-2022



(2021-2020)



A BETTER WAIKATO FOR EVERYONE, FOREVER

MOMENTUM
WAIKATO
Te Puaawaitanga o Waikato



momentumwaikato.nz

To start a conversation about how you can create the greatest impact with your generosity, contact us on 07 834 0404 or info@momentumwaikato.nz



Momentum Waikato won two awards at the Waikato Chamber of Commerce Business Awards 2021, held at Claudelands in March 2022.

Top: The 'Not for Profit' Award, sponsored by Trust Waikato, presented by their CE Dennis Turton and Chair Vicky McLennan.

Bottom: The 'Community Contribution' Awards, sponsored by Montana Food and Events, presented by their then-General Manager Pat Mellsoy.