



MOMENTUM
WAIKATO

ANNUAL REPORT 2017

A photograph of two young girls in a swimming pool. The girl on the left is wearing a bright green swimsuit and has her arms around the girl on the right. Both girls are smiling and have water droplets on their faces. The background shows a clear blue sky and some buildings in the distance.

YOU CAN CREATE LASTING IMPACT
HERE AND NOW THAT WILL BE FELT FOR
GENERATIONS TO COME

Momentum Waikato
Community Foundation

PO Box 9283, Hamilton, 3240
Waikato, New Zealand

07 834 0404
info@momentumwaikato.nz
NZ Charity Commission # CC49535

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WE ARE PROUD
TO SERVE OUR
GENEROUS DONORS



CHAIR'S REPORT

Momentum Waikato's purpose is to create a better Waikato for everyone forever. We will do this by the Waikato being the most generous community on the planet. This is Momentum Waikato's dream, why we exist – for the Waikato community.

What research says is people want to be generous, and they want to see how their generosity makes a difference. This is Momentum Waikato's challenge – to provide a direct connection between what people generously give, and the impact this giving makes on the Waikato community.

2017 has been a year where Momentum Waikato has started providing those connections through the Vital Impact Programme and the Waikato Regional Theatre project.

The Vital Impact Programme resulted in grants being awarded to Ka Pai Kai, Zeal Hamilton and Pūniu River Care. The Momentum Waikato board did not

make the decisions on these grants, but were the guardians of the Vital Impact process. They are grateful for the experience, skill and care of all those who contributed to the process that enabled these grants to be made.

It was a delight to hear that the Pūniu River Care grant has been able to leverage an additional \$741,000 grant from government. This leverage outcome is a key intention of the programme.

The Momentum Waikato board is committed to the Vital Impact Programme moving forward. The frequency of the programme will be dependent on the community support to build a fund to support the programme, and the partnering with our like-minded community trusts.

The Waikato Regional Theatre has captured the hearts and minds of the Waikato community. Momentum Waikato has taken a leadership position

on this significant project with the establishment of the Waikato Regional Theatre Governance Panel led by Dr. Julian Elder. We are grateful for the work of this panel scoping the project, selecting the lead consultant Charcoalblue, and working through the design process.

The Trust Waikato leadership grant of \$15m towards the Waikato Regional Theatre project is significant. Partnering with the proposed Hamilton City Council, regional and central government funding, and generous families and trusts of the Waikato, we believe together this is a project that will happen and have a positive impact on the Waikato community.

The board is keen to ensure that the Waikato Regional Theatre is not a one off major project. We are looking for what Transformational, Intergenerational, Strategy and Outcomes based (TISO) project will follow the Waikato Regional

CHAIR'S REPORT

Theatre. Our challenge to the Waikato community is to dream about projects that can transform our region.

We are heartened by the close working relationship between the key funders in the Waikato region. There is a genuine concern for the well-being of our community, and wanting to make sure we contribute together in a way that moves the dial on the quality of life in our region.

We continue to serve donors from a variety of backgrounds and circumstances who want to be generous into our community. This is through the Today Fund, where gifts are passed through, and in the Future Fund, where funds are invested, and the returns are used to provide on-going benefits to organisations and causes. To those who have trusted us – thank you.

We have a number of generous partners who generously give of their

time and talents to help make us make a difference in the community. We encourage our friends to support those who partner with Momentum Waikato. There have been a number of staff changes this year. We recognise the work of Cheryl Reynolds who has led Momentum Waikato through this start-up phase into a well-recognised community funder, Raewyn Kirkman who has led the Vital Impact Programme and Lisa James who has provided leadership around the Waikato Regional Theatre project. Thank you for your contributions.

We are pleased to have Kelvyn Eglinton joining the team in 2018 as the new CEO, and Janice Lapwood as the Development Director. We are confident that together with Gemma and Lara, the Momentum Waikato team is well placed to deliver on our purpose and strategy.

A special thank you to the trustees who have served throughout the year.

Your wisdom and insight has been appreciated, and the Waikato is a richer place because of your contribution. We will be looking in 2018 to add to the diversity of our board, and we are keen to have more connection with the greater Waikato region as part of this.

Momentum Waikato exists to create a better Waikato for everyone forever, and we will do this by being the most generous community on the planet. We would love for you to partner with Momentum Waikato and make a difference in the community you call home.



Leonard Gardner

*Leonard Gardner
Chair*

YOU CAN INVEST IN SIGNIFICANT LOCAL
PROJECTS THAT ARE TRANSFORMATIONAL
RIGHT HERE IN OUR COMMUNITY



WAIKATO REGIONAL THEATRE



WAIKATO REGIONAL THEATRE

A once in a lifetime opportunity lies before us

When Founders Theatre was closed the Waikato community came together to decide what was needed for future generations. We heard the terms 'community place', 'gathering place' and 'education' being repeated. We felt the excitement growing in our community as we all envisioned the possibilities – and opportunities – a new venue could provide for the arts in our region.

The community's conversations created a vision – we want more than just an iconic arts centre, we want a catalyst for significant contributions to the culture and economy of our region.

Momentum Waikato's role is to convene, connect and align generous people in the Waikato to create a better Waikato for everyone, forever. We were asked by generous donors to ensure their generosity and vision makes the greatest positive impact on the community we all love.

A once in a generation opportunity now exists for the people of the Waikato to influence and facilitate the creation of our region's own creative precinct.

A transformational vision - more than just a theatre

The Waikato Regional Theatre will be more than just a theatre. It will be the anchor tenant in a precinct making a significant contribution to the cultural life and reputation of the region.

Co-location of creative industries will activate properties and spark development around the theatre, defining the cultural hub in the city. A proposed public art gallery and local creative organisations joining this hub of innovation and creative excellence, will inspire and impact the local and wider community.

A carefully considered design concept, at the heart of a creative precinct

Internationally renowned and award-winning theatre design consultancy, Charcoalblue, has produced a feasibility study that presents a flexible lyric theatre, with adaptable spaces designed for crystal clear, unamplified, acoustics. The seating can be configured to make every show you attend feel like the theatre was designed for that one purpose.

The theatre will be a destination in its own right, with courtyards, public

galleries, open spaces and cafés that create a sense of place where people will come and gather.

There are opportunities for schools and tertiary institutions in the Waikato to utilise space, skills and expertise as part of their programme deliveries. There will be opportunities for educational outreach programmes through national organisations.

A place where futures are created. Together

Momentum Waikato has taken a leadership role on behalf of our community, by committing to build a regional theatre which will transform our city and meet the cultural needs of our region for generations to come.

Our community is already encouraged by the number of generous people who are helping to make this project a success. Together we have created the opportunity which will transform the region. We have worked together to create the vision. Now we need the community to get behind this project.

VITAL IMPACT PROGRAMME



VITAL IMPACT PROGRAMME

Launching the Vital Impact Programme in 2017 Momentum Waikato was proud to announce the three organisations: Ka Pai Kai; Zeal Hamilton; and Pūniu River Care, who each took a share in the inaugural \$1 million Vital Waikato Grant for their inspirational, change-making projects.

The Vital Impact Programme invests in positive transformational change for current and future generations, combining the deep community knowledge and wisdom gained from Waikato Vital Signs, along with the resources from the Vital Waikato Fund, a permanent collective giving fund that everyone in our community can contribute to.



This past year, Ka Pai Kai has seen significant growth in sales of their affordable, tasty and nutritious school lunches. Two groups of students – 20 in

total – have graduated so far from the Gateway Programme, each possessing new kitchen operation skills acquired

from hands-on learning at the Ka Pai Kai youth training café. Ka Pai Kai continues to develop internal processes at an operational and governance level, and they plan to execute their five streams of work focused on creating a sustainable, nutritious food system for people living in the South Waikato.



Zeal Hamilton's street youth workers have been out on city streets engaging with at-risk youth and de-escalating situations with potential for negative outcomes for young people and CBD safety. Youth workers take opportunities to encourage youth to use Zeal facilities and programmes to discover their abilities and develop self-confidence, expanded this year thanks to the Vital Waikato Grant. We also congratulate Zeal for receiving a '30 under 30 Award' from Hamilton City Council – the first time an organisation has received the award and a testament to the Zeal team.



The Pūniu River Care project has grown exponentially with the addition of some significant funding from Waikato River Authority, Waikato Regional Council and the Ministry of the Environment's Freshwater Initiative Fund. Suddenly the planting of 80 million trees in a generation is a realistic dream. Development of the nurseries at Mangatoatoa and Rawhitiroa maraes is in full swing with over 70,000 plants propagated, and the group has organised a number of successful community days for seed collection and tree planting.

You don't have to be rich to contribute directly to projects that matter to you. Anyone can make a contribution to the Vital Impact Programme, and make a real difference through the power of collective giving. We warmly welcome your interest in contributing to a better Waikato for everyone, forever.



MOMENTUM WAIKATO BOARD OF TRUSTEES 2017

We asked each of our trustees to tell us, in their own words, what they believe Momentum Waikato can achieve for our community, and why they are passionately committed. This is what they said...

LEONARD GARDNER - CHAIR

Momentum Waikato's role is to make the Waikato a better place for everyone. We do this by convening and connecting generous people and organisations in the Waikato who believe that together, we can make a difference. I believe the Waikato is full of generous people who want to contribute, and Momentum Waikato will walk alongside these people to ensure their generosity is realised in the causes and charities they wish to support, now and forever. I am committed to Momentum Waikato as we serve these generous people and show leadership in the community on their behalf.

NEIL RICHARDSON - DEPUTY CHAIR

Generations of communities are able to progress by having strong leadership from those who are willing to take a chance, galvanising people and bringing together their ideas and funds to produce transformational projects that improve the

foundation of their communities for future generations. I joined the board of Momentum Waikato because I believe we have a unique opportunity to partner with other organisations to provide such leadership in conceiving, developing and implementing projects that will make a transformative difference in this region, now and always.

ANNABEL COTTON (LEFT 4/17)

Many of us wish to give back to the Waikato community to acknowledge how much it has meant to us as a place where we grew up, a place where we love living now, or simply because we have a deep personal connection to it in some way. Momentum Waikato provides the perfect vehicle for any of us to do this. The flexibility of the Foundation's plans means you are able to provide ongoing financial support both now and in years to come for places, events and programmes that are special to you. No other vehicle provides the opportunity for such personally directed philanthropic support.

PAREKAWHIA McLEAN

I'm excited to take part in the charitable work of Momentum Waikato as a Trustee, especially as we partner with many other organisations to make a difference across our wonderful region. I was born and raised in the Waikato and draw inspiration from my parents and grandparents who were selfless, kind, supported others in their whaanau and community, and always wanted the very best for their future generations. That is why I am passionate about Momentum Waikato as a community foundation focused on intergenerational outcomes for the benefit of all people.

NIWA NURI - TREASURER (LEFT 4/17)

I believe our community has long needed a foundation to connect generous people to significant projects, to make a better Waikato for everyone, forever. Momentum Waikato has been the catalyst for this to take place. As leader of a non-profit organisation in the Waikato, I am able to witness a lot of great work currently undertaken by established philanthropic trusts. I recognise that Momentum Waikato is able to fill an unmet need that complements the work of these trusts as we strive together to create more resilient and vibrant communities. I like the fact that we are an organisation where a donor can either choose a specific group or organisation to support, or put that decision in the hands of Momentum Waikato trustees.

SIMON RICKMAN (JOINED 4/17)

Momentum Waikato, in my view, is uniquely positioned as a vehicle for catalyzing transformational change in our community. I'm proud to call the Waikato home – our location, environment, diverse economy, outdoor adventure lands, sporting prowess and passionate communities make it a fantastic place to live and raise a family. We have an opportunity and responsibility at Momentum Waikato to connect generous donors with projects and programs that create sustainable outcomes for our community now and well into the future. That's exciting.

PAM ROA

Momentum Waikato has an important role in connecting the people of our region and showing how philanthropy is a key ingredient in the recipe for community health and vibrancy. Momentum Waikato can help unlock the abundance of resources we have within our region and assist in ensuring resources reach those who need them most. I was born in Hamilton in the 1960s and the change I am most excited about over much of my lifetime, is in the way young people are embracing openness in sharing knowledge and thinking about the impact of their actions on future generations. I'm committed to Momentum Waikato to help harness that generosity of spirit.

JON TANNER

As a founding trustee of Momentum Waikato Community Foundation, I believe the Foundation's role is connecting

generous and passionate people to causes that matter and endowing charities throughout the Waikato region through the power of collective giving. My wife and I believe Momentum Waikato is the ideal vehicle for our philanthropic gifts as it makes giving simple. I recall my father Keith once telling me, "Take from this world what you need and leave the rest for others." Those words ring true for me, as my wife and I continue to be actively involved in new projects in the region, forever committed to our community and its people.

KEN WILLIAMSON - FOUNDING CHAIR

The independence and flexibility of Momentum Waikato provides the opportunity for every Waikato citizen to make a contribution to our region; the patch we call our home. I'm passionately parochial about the Waikato and I want to ensure this region remains a place our daughter and her future family will always want to live. Momentum Waikato can assist us in making a 'living' donation as well as arranging a bequest to a specific purpose or charity to benefit our region. There is also the choice to entrust donations with the independently appointed Momentum Waikato trustees, to invest in intergenerational projects that will create bigger impacts through pooled funding. Rather than the monies you give being a 'one off' donation and soon forgotten, Momentum Waikato enables your gift to be invested and the interest donated on an ongoing basis. Your family can be part of your philanthropy – forever.

TODAY

PASSIONATELY WAIKATO

FUTURE

GENEROUS PEOPLE

COMMUNITY LEGACY

MOMENTUM WAIKATO

STRATEGIC PLAN
2015 - 2020

A better Waikato for everyone, forever

INTERGENERATIONAL OUTCOMES

MAXIMUM IMPACT

Goal 1
\$25m+ Gifted

Goal 2
Giving movement
underway

Goal 3
Greatest needs
identified

Goal 4
Vital impact
assured

Goal 8
Generosity
made easy

Goal 7
Profound
difference made

Goal 6
\$25m+ under
investment

Goal 5
\$10m+ Granted

INSPIRING
GENEROSITY

INVESTING
FOR IMPACT

PEOPLE

TOGETHER TRANSFORMATIONAL

PLACE

ANNUAL FINANCIAL REPORT 2017

FINANCIAL PERFORMANCE

Revenue

Future Fund Giving

\$203,060

Today Fund Giving

\$76,559

Grants, sponsorships and donations

\$186,661

Investment returns

\$861,126

Total

\$1,327,406

Expenses

Employee related

\$410,326

Public Fundraising and Operations

\$321,782

Non-cash

\$11,784

Total

\$1,811,671

Deficit for the year

\$(484,265)

Grants

\$1,060,000

Governance costs

\$7,779

FINANCIAL POSITION

Assets

Cash and receivables

\$146,785

Investments

\$13,758,905

Property, plant and equipment

\$24,338

Total

\$13,930,028

Liabilities

Current payables

\$975,938

WEL Energy Trust loan

\$10,000,000

Total

\$10,975,938

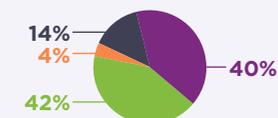
Net assets

\$2,954,090

INVESTMENT FUNDS

Investment funds held at 30 June 2017

Craigs Investment Partners Portfolio



Forsyth Barr Portfolio



■ Fixed Interest ■ Equities ■ Cash ■ Property

\$13,758,905 total funds held

Investment returns 2017 actual 7.06%

2020 investment target

\$25,000,000

Services in-kind received to 30 June 2017

MAJOR PARTNERS

Cooper Aitken - Accounting services

Deloitte - Auditing services

IT Partners - IT services

Lightwire - Network and connectivity services

Print House and B&F Papers - Printing and paper services

Tompkins Wake Lawyers - Legal services

Trustees - Governance services

GENEROUS PARTNERS

BrainJam - Video services

Inkdrop Design - Design services

LavaBox - CRM services

Metro Marketing - Marketing services

Montana Catering - Catering services

Mark Hamilton - Photography services

Nimbus Media - Video services

Novotel Hamilton Tainui - Accommodation and event hosting services

Skoda Ebbett - Vehicle provision

Wordage - Communications services

Full audited financial statements available on request.

This publication was designed by Inkdrop Design Co., printed in the Waikato by Print House, with paper supplied by B&F Papers.



MOMENTUM

WAIKATO

A BETTER WAIKATO FOR
EVERYONE, FOREVER

momentumwaikato.nz

To start a conversation about how you can create the greatest impact with your generosity,
contact us on 07 834 0404 or info@momentumwaikato.nz