



**MOMENTUM**  
WAIKATO  
*Te Puaawaitanga o Waikato*

ANNUAL REPORT 2018



YOU CAN CREATE LASTING IMPACT  
HERE AND NOW THAT WILL BE FELT  
FOR GENERATIONS TO COME

Cover: Whale Bay, Raglan.  
Photo: Mark Hamilton Photographer.

Momentum Waikato  
Community Foundation

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Pio Pio.  
*Photo: Mark Hamilton Photographer.*

# CHAIR'S REPORT

A better Waikato for everyone, forever – this vision has provided a great lens as we have looked at the many opportunities that have arisen for Momentum Waikato over the past year.

At the heart of Momentum Waikato is generosity. We continue to have people walking through our doors who want to contribute to their community. This is why we exist, to help generous people create a better Waikato for everyone, forever.

Currently we are focussed on building our endowment fund and raising the funding to complete the Waikato Regional Theatre. These are both taking a huge effort, and we are blessed to have Kelvyn, Janice, Lara and Mark working in the Momentum Waikato office to deliver for the Waikato community.

We are grateful for the many advocates of Momentum Waikato in the community and excited to see your numbers growing. To those who continue to support us through the provision of professional services in kind, thank you.

The Waikato Regional Theatre has made significant progress and really highlighted Momentum Waikato's role as a leader, a connector and a convenor. We are grateful for the encouragement of many in the community and, in particular, the financial commitment made by the Hamilton City Council, Waikato Regional Council and Trust Waikato. We still have work to do to secure the balance of funding, but together we will do it.

We are grateful for the work of chair Julian Elder, Glenn Holmes, Margi Moore, Graeme Ward and Sean Murray

on the Waikato Regional Theatre Governance Panel. This team has taken the project through to a developed design, and we are on target for construction to commence in mid-2019.

We have now formed the Waikato Regional Property Trust and are pleased to present chair Ross Hargood and trustees Scott Ratuki, Ken Williamson, Belinda Mulgrew and Julian Elder.

The Waikato Regional Theatre project is not just about delivering a building or a venue, it is about redefining how we respond to regional challenges and deliver long-term value and transformational change to a community.

I am grateful for the support of our board, who contribute their time and expertise because they believe in the

# CHAIR'S REPORT

Waikato and the vision of Momentum Waikato. Special thanks to Ken Williamson, who was the founding chair of Momentum Waikato and is stepping down this year to focus on being a trustee of the Waikato Regional Property Trust. Thanks also to Jon Tanner, who was a founding trustee and is also stepping down this year, though he will continue to focus on the campaign cabinet for the Waikato Regional Theatre. Ken and Jon have played a huge part in shaping Momentum Waikato into what it is today.

We are fortunate to belong to Community Foundations New Zealand and, having attended its recent national conference, we are excited our national body is in such great shape. Community foundations in New Zealand are a concept whose time has come and Momentum Waikato is well placed to lead in this space.



University of Waikato Law School.  
Photo: The Waikato Story.

Our focus for the next year will be on creating a network of professional advisors who believe in the Waikato community and who will provide their clients with an option to give as part of their wealth and estate planning. We are also trusting the Waikato Regional Theatre will have started construction, thanks to the generosity of our patch.

At Momentum Waikato we believe in our community, and we are committed to supporting the Waikato to become a better place for everyone, forever.



*Leonard Gardner*

Leonard Gardner  
Chair

# CEO REPORT

It is clear doing and supporting 'the same' simply won't cut it anymore.

The traditional safety nets are under strain and social mobility is stalling. The state, both local and central government, is struggling to realise the 'four well-beings' – social, environmental, cultural and economic.

As a region, Waikato is relatively prosperous and enjoys good job growth. Our patch leads the world in agricultural science and is a growing hub for logistics, education, healthcare and IT. Local Maaori and Pasifika business networks are thriving. Developing tourism and cultural offerings are putting us on the map in a country of global attractions.

The opportunity before us requires that we broker and align these advantages to address and resolve the region's greatest needs and challenges.

Philanthropy fills the gaps that government agency support simply can't meet. The shortfall in state provision is an opportunity awaiting an enterprise of compassion. Momentum Waikato is ideally positioned to play this role, co-ordinating generous donors with transformative projects to build 'A better Waikato for everyone, forever'.

Our core focus is building a long-term endowment – The Waikato Future Fund – so it generates returns in perpetuity that can be granted to change agents within our communities. We aim to have a growth fund of \$25 million by 2020 – so far we have \$14 million in the bank.

Secondly, we link generous donors to issues and causes that matter to them, and leverage their funds for greater results by pooling them with resources from other people with the same interests.

Thirdly we drive and support transformational projects and programmes – our current project being

the Waikato Regional Theatre. Our identification of such regional projects will provide a range of opportunities to amplify the effectiveness of our partners' generosity. See more about the progress of the Waikato Regional Theatre later in this Annual Report.

We see philanthropy as thoughtful giving – the philosophy being that we seek to make significant investments in social entrepreneurs who will disrupt and impact on issues important to our region.

Key to this is linking donors' concerns to the priorities identified in our first 'Vital Signs' report. This internationally recognised tool showed the Waikato's priorities are to:

- work collectively to improve community connectedness;
- develop better education and development pathways for youth;
- solve the problems with the affordability, availability and quality of housing.

# CEO REPORT

Our Vital Impact Programme has begun to deliver long-term funding that addresses some of these issues – see the recipients’ reports later in this Annual Report.

Along with a team of committed women leaders, Momentum Waikato launched the Waikato Women’s Fund early in the current financial year, see their report on this page.

It is a very real privilege to lead Momentum Waikato’s team of dedicated, passionate staff, each philanthropists in their own right. Lara Conroy, Janice Lapwood and Mark Servian are focussed and have personal values closely aligned with those of Momentum Waikato. This team has quickly come together and re-imagined the delivery of the strategy aimed at achieving the above focus areas, as devised by the board led by Leonard Gardner. We thank the governance

group for their efforts and total belief in both the vision and the talents and expertise of the staff team.

I also acknowledge that the mahi we enjoy delivering today follows on from the initiatives and creativity of those who have moved on from Momentum Waikato over the past 12 months. We salute and sincerely thank Cheryl Reynolds, Lisa James, Raewyn Kirkman and Gemma Major, who have all made significant contributions to the Momentum Waikato story.

We look forward to sharing the journey as we work together to guide your gifting aspirations, so the Waikato becomes the most generous region on the planet.



A handwritten signature in black ink that reads "K. Eglinton".

*Kelvyn Eglinton*  
Chief Executive



In late 2017, an establishment group formed with the aspiration to create a new venture in regional philanthropy - the Waikato Women’s Fund. Two Momentum Waikato trustees are involved, Pam Roa and Parekawhia McLean.

The group worked hard through the first half of 2018 and launched the new Fund to the public in July, after the end of the financial year covered by this Annual Report.

With the generous support, advice and encouragement of Momentum Waikato and the Auckland Foundation, the Waikato Women’s Fund is set to be an exciting new offering for thoughtful philanthropists who want to improve outcomes for women and girls.

Visit [www.waikatowomensfund.nz](http://www.waikatowomensfund.nz) to find out more.

*Michelle Howie, Chair, Waikato Women’s Fund Establishment Group.*

# VITAL IMPACT PROGRAMME

YOU CAN INVEST IN  
TRANSFORMATIONAL  
PROJECTS IN YOUR REGION

Pūniu River Care workers at  
Mangatoatoa Marae.  
Photo: Peter Drury / Visualist.



# VITAL IMPACT PROGRAMME

**The Vital Impact Programme was launched in 2017 to invest in positive transformational change focussed on the issues identified by the community via Waikato Vital Signs. Here are progress reports for the last year from our inaugural grant recipients.**



## **Ka Pai Kai South Waikato**

Driven by a vision of 'good food = happy and healthy people', Ka Pai Kai has scaled up our school lunch

service and found win-win solutions for tamariki and whanau in the fight against Tokoroa's 'food insecurities'.

We have employed two more kitchen staff, extended our lunch programme to 85% of local schools and given dozens of young people work-based training. Our income has diversified via outsource catering and we have new accounting systems in place.

Our work is now in five strategic workstreams - Social Enterprise, Research and Support, Food Systems, Food

*Photos: Peter Drury / Visualist.*

Education and Sustainable Community Development - each enabled by voluntary support from local professionals.



## **Zeal Hamilton**

Using a first-in-New-Zealand model, Zeal's Street Youth Work project connects trained youth workers with vulnerable young people, building the

critical trust needed to transition them into learning and making a positive contribution in our community.

We have set up Ward Lane Print Co, a screen-printing social enterprise with the dual aims of creating an ongoing revenue stream and meaningful first-time employment for young people.

The number of young people in town on Saturday night dropped dramatically when the Night Market ended, so we are now delivering our youth outreach in a new way to the CBD and suburbs. Our dynamic partnership with Momentum Waikato allows us to proactively respond to such changes in the community and youth culture.



## **Pūniu River Care**

From producing 4,000 trees in 2015, Pūniu River Care propagated a massive 200,000 trees for planting in 2018, thanks to

the expansion of our nursery operation supported by Momentum Waikato.

Our core project is to improve the water quality of the Pūniu River, the mauri of the awa, and restore its tuna (eel) habitat and terrestrial biodiversity. Over five years we aim to fence 32kms of riverbank, install erosion protection works and plant 160,000 trees. So far, in the last year, we have fenced and planted 50,000 trees along 7.2 km of the river.

We are also developing a guide to marae-based river restoration projects and initiating korero with marae across the region to support and enable similar activities.

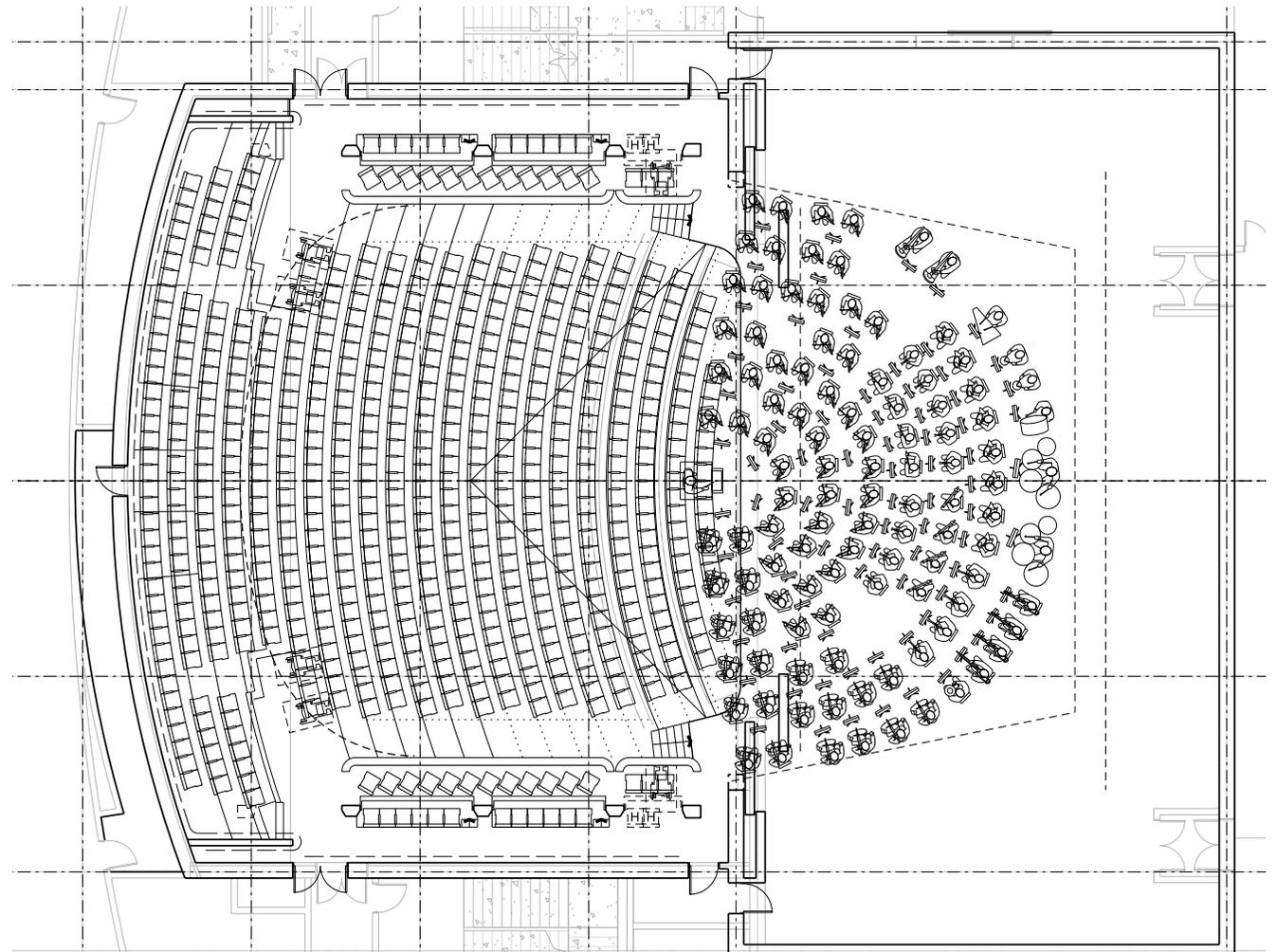
**Anyone can make a contribution to the Vital Impact Programme and make a real difference through the power of collective giving. We warmly welcome your interest in contributing to a better Waikato for everyone, forever.**

# WAIKATO REGIONAL THEATRE



“What I really like is that the new Waikato Regional Theatre will be a flexible space without compromise.”

*Steven Smith, local musical theatre stalwart*



# WAIKATO REGIONAL THEATRE

## **A world-beating performing arts centre is ever closer to reality**

Momentum Waikato's first transformational project, the Waikato Regional Theatre, is progressing well, with site preparation due to start in 2019, pending funding and consent approvals.

During the 2017-18 financial year the design team led by Charcoal Blue and Jasmox delivered their Phase One and Concept Design Reports, which served up the core of their proposals. Then the Preliminary Design Report in August, which factored in the intervening feedback and research, marked the start of the detailed design and documentation phase that will culminate with the call for tenders next March. All planning to date has been to budget expectations.

## **Governance is in place**

Meanwhile, the critical preparations for the governance and management of the new facility are now well advanced. An independent appointments panel spent several weeks identifying the required competencies and experience and then running a process that concluded in October with the appointment of the trustees of the new Waikato Regional Property Trust (as

listed in Chair's Report), which will own the theatre, build the maintenance fund and ensure appropriate maintenance schedules are in place. This new group is now establishing the operating company, which will be the vehicle for venue management, artistic programme direction and event promotion.

## **Fundraising is on track**

The fundraising effort has passed some major milestones, most notably the formal financial commitments made in June by the Hamilton City Council and the Waikato Regional Council. With the kind donations from Trust Waikato and local individuals and organisations, a total of \$49 million, or 68% of the \$74 million target, was in place as of late September. The effort to secure the \$23 million balance is now underway, with discussions with various central government entities and potential donors and sponsors well advanced.

For all the clarity of purpose and the professionalism of the planning and preparations to date, pulling together the resources for completing a large project such as the new theatre relies on the good will of many individuals and organisations.

Ideally when the target is achieved, the funds raised will include a fair number of small and medium-sized donations from the many supporters of the project who are looking forward to sitting in 'their' new theatre.

## **What do you want to support in your new theatre?**

One such friend of the project is Steven Smith, a stalwart of Hamilton's musical theatre scene who has targeted his gift towards the theatre's music stands, because he is looking forward to seeing them used by some of the world's top musicians. His comments have been inspirational for all of us at Momentum Waikato.

"What I really like is that the new Waikato Regional Theatre will be a flexible space without compromise. No matter what configuration it is in, it will deliver good acoustics and sight lines. It will suit whatever art form, it is a very clever design.

"I am supporting the new Waikato Regional Theatre so local kids can see international-standard shows in the same space where they themselves can perform. We will all benefit from them having a place to realise their potential."



Photos: Mark Hamilton Photographer

# MOMENTUM WAIKATO BOARD OF TRUSTEES 2018

We asked each of our trustees to tell us, in their own words, their vision for the Waikato and how Momentum Waikato will help realise it. This is what they said...

## **LEONARD GARDNER - CHAIR**

My vision for the Waikato is real community. A place where people can belong and have opportunity to find and live with purpose and meaning. We will always have challenges, but if we work together towards making the Waikato a better place, we will continually lift the quality of living for everyone in our community.

As a Community Foundation, Momentum Waikato convenes people from across our region, so they can be a part of creating 'A better Waikato for everyone, forever'. This is founded in connecting generous individuals who want to make a difference with causes and outcomes that make a difference and in which people find purpose and meaning.

## **NEIL RICHARDSON - DEPUTY CHAIR**

The Waikato is at the heart of all our lives. It is 'our part of the planet', where we turn our aspirations into reality - for ourselves, our families, our communities and our environment. It is 'our place', where we can live lives with meaning and purpose, where

we can give back more than we take from our communities and our environment.

But giving back, so that we are 'good ancestors,' is not easy. It requires a community sense of generosity, giving, caring and commitment, as well as robust mechanisms to convert generosity into tangible and sustainable community and environmental outcomes. That is the unique role of Momentum Waikato. A community trust that builds the community's trust in creating a better future for all who follow us.

## **PAREKAWHIA McLEAN**

E ngaa iwi o te rohe o Waikato, teenaa koutou katoa.

There is a saying in Maaori - "He aha te mea nui o te Ao? He tangata, he tangata, he tangata"; "What is the most important thing in the world? It is people, it is people, it is people."

My vision for the Waikato is one where communities are thriving, the natural environment is healthy, and people are

empowered to fulfil their potential now and into the future.

Momentum Waikato has an important contribution to make in helping to shape the future of the Waikato.

### **SIMON RICKMAN**

The vision is for a region that is self-confident, authentic and high-performing in its business, sport, culture and facilities, with an engaged community who are proud to call the Waikato home.

I want us to be known as a region 'that can and does', for being brim full of opportunities, as the very best place to live in New Zealand.

Momentum Waikato's role is to enable us to realise that vision by catalysing long-term transformational projects and initiatives. It is a vehicle for maximizing the impact of our community's proven generosity, to ensure that giving makes a real, sustainable difference.

### **PAM ROA**

My vision for the Waikato community is that we will be masterful in coming up with great solutions to complex issues by using collective impact, and that decisions made will always consider the effect on the generations to come.

Momentum Waikato's role is to speed this all up by bringing together people who know how to execute good ideas with the funds to help it happen, in a way that supports self-determination.

### **KEN STEPHENS – TREASURER**

Waikato is a wonderful place to live and to work, I love that my children are growing up here.

However we are only as strong as our most vulnerable and not everyone has the same opportunity to prosper. Being part of a community means doing something about this.

Momentum Waikato is striving to make positive social impact by encouraging generosity - financial generosity, cultural generosity and generosity of spirit, knowledge and time.

This is what it's going to take to create 'A better Waikato for everyone, forever'. This is Momentum Waikato's truly aspirational vision and something I'm very proud to be part of.

### **JON TANNER**

The Waikato is gifted with an environment and natural resources that have given it a lead role in New Zealand's economy and provide a special place to raise our future generations. This region pulls together, with a positive 'can do' attitude, but if we are to continue to create opportunities for all and tackle the difficult issues, the Waikato needs to embrace its potential for transformation.

Momentum Waikato is focussed on the needs and opportunities of its region,

on providing leadership and vision, and on fostering collaboration between people and organisations. By making it easy 'to give where you live', Momentum Waikato can realise our collective aspirations and create 'A Better Waikato for everyone, forever'. I'm proud to be involved.

### **KEN WILLIAMSON – FOUNDING CHAIR**

The Waikato's growth will continue to be spectacular. Most of our region, led by Hamilton, will avoid the 'scarcity of youth' that will challenge New Zealand and the rest of the developed world.

I love living in the Waikato, I want to make sure our beloved daughter, her children, and her children's children, also want to make it their home.

Momentum Waikato is unique in its ability to both inspire and facilitate philanthropy. Generosity is one of the critical fundamentals to securing our region's future. And a bequest to Momentum Waikato will help to create projects of intergenerational significance. Building a perpetual endowment will make the Waikato an even better place and help support organisations important to you and your family.

Churchill's words need to be at the heart of our philanthropy – "We make a living by what we get, we make a life by what we give".

# ANNUAL FINANCIAL REPORT 2018

## FINANCIAL PERFORMANCE

### Revenue

Future Fund Giving

**\$252,060**

Today Fund Giving

**\$1,439,000**

Grants, sponsorships and donations

**\$6,425**

Investment returns

**\$1,393,647**

Total

**\$3,091,132**

### Expenses

Employee related

**\$450,392**

Public Fundraising and Operations

**\$204,821**

Non-cash

**\$13,623**

Total

**\$805,110**

Surplus for the year

**\$2,286,022**

Grants

**\$136,274**

## FINANCIAL POSITION

### Assets

Cash and receivables

**\$3,365,242**

Investments

**\$13,126,303**

Property, plant and equipment

**\$22,436**

Total

**\$16,513,981**

### Liabilities

Current payables

**\$1,273,869**

WEL Energy Trust loan

**\$10,000,000** (Due to be repaid in 2073)

Total

**\$11,273,869**

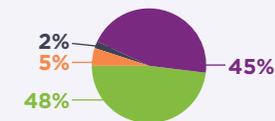
Net assets

**\$5,240,112**

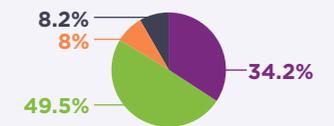
## INVESTMENT FUNDS

Investment funds held at 30 June 2018

Craigs Investment Partners Portfolio



Forsyth Barr Portfolio



■ Fixed Interest ■ Equities ■ Cash ■ Property

**\$13,126,303 total funds held**

**Weighted average investment returns 2018, 11.43%**

**2020 investment target**

**\$25,000,000**

Services in-kind received to 30 June 2018

### KEY PARTNERS

**Cooper Aitken** - Accounting services

**Deloitte** - Auditing services

**IT Partners** - IT services

**Lightwire** - Network and connectivity services

**Print House** - Printing

**Tompkins Wake Lawyers** - Legal services

**Trustees** - Governance services

**Inkdrop Design** - Design services

**Gravitylab** - CRM services

**Montana Catering** - Catering services

**Mark Hamilton** - Photography services

**Pan Media** - Web design services

Full audited financial statements available on request.

This publication was designed by Inkdrop Design Co and printed in the Waikato by Print House.

I'VE LEARNED THAT PEOPLE WILL FORGET  
WHAT YOU SAID, PEOPLE WILL FORGET  
WHAT YOU DID, *BUT PEOPLE WILL NEVER  
FORGET HOW YOU MADE THEM FEEL.*

MAYA ANGELOU, POET



Stan Walker with music students from schools across the Waikato at a life-skills and song-writing workshop at Zeal Hamilton, supported by Momentum Waikato, 16 October 2018.



# MOMENTUM

WAIKATO  
*Te Puaawaitanga o Waikato*

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A BETTER WAIKATO FOR  
EVERYONE, FOREVER

[momentumwaikato.nz](http://momentumwaikato.nz)

To start a conversation about how you can create the greatest impact with your generosity,  
contact us on 07 834 0404 or [info@momentumwaikato.nz](mailto:info@momentumwaikato.nz)

Te Parapara at Hamilton Gardens. Photo: Hamilton Gardens.